

Downer EDI presentation to the
Macquarie Australian
Conference
5 May 2010

Geoff Knox
CEO and Managing Director



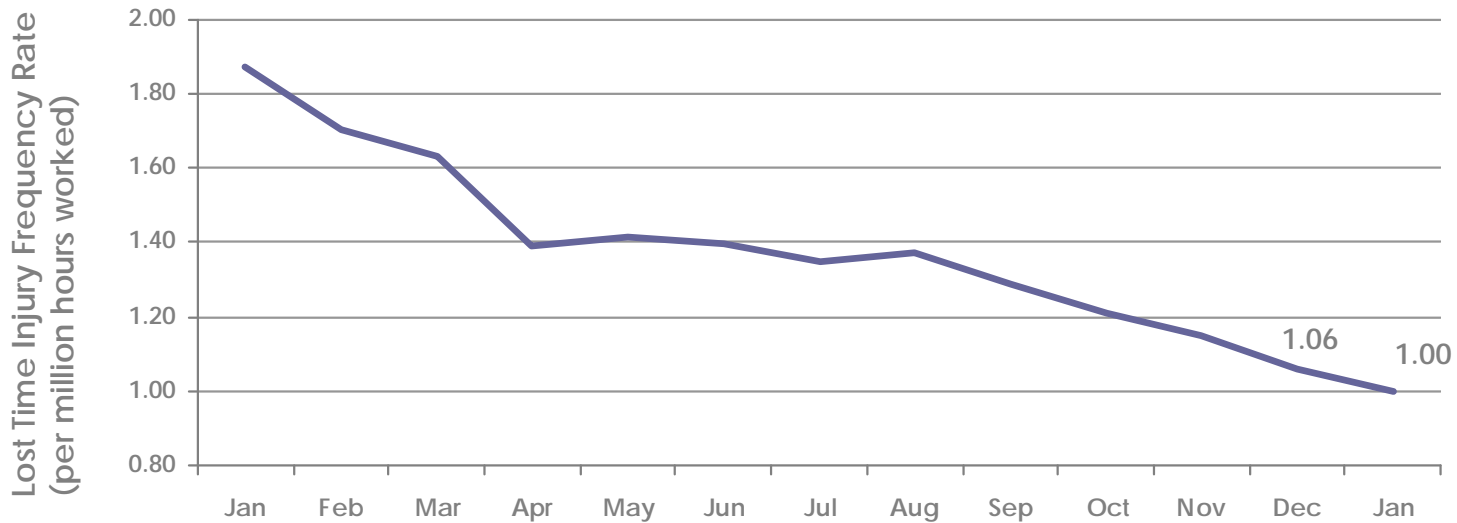
Agenda

- Zero Harm
- Strategic journey
- Capabilities
- First half highlights
- Summary and Q&A



Zero Harm

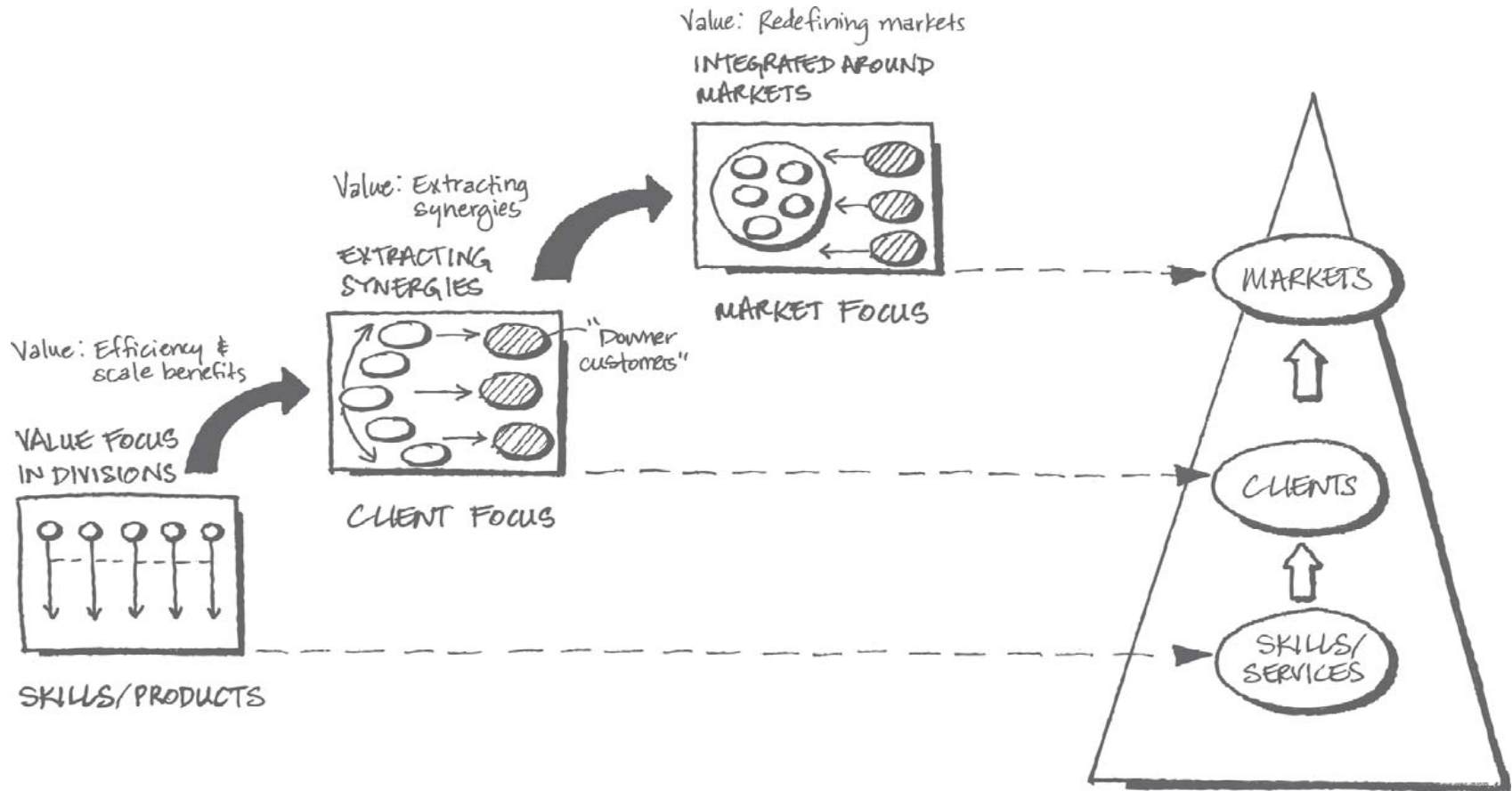
A leading performance in safety



Lost Time Injury Frequency Rate 12-month rolling average

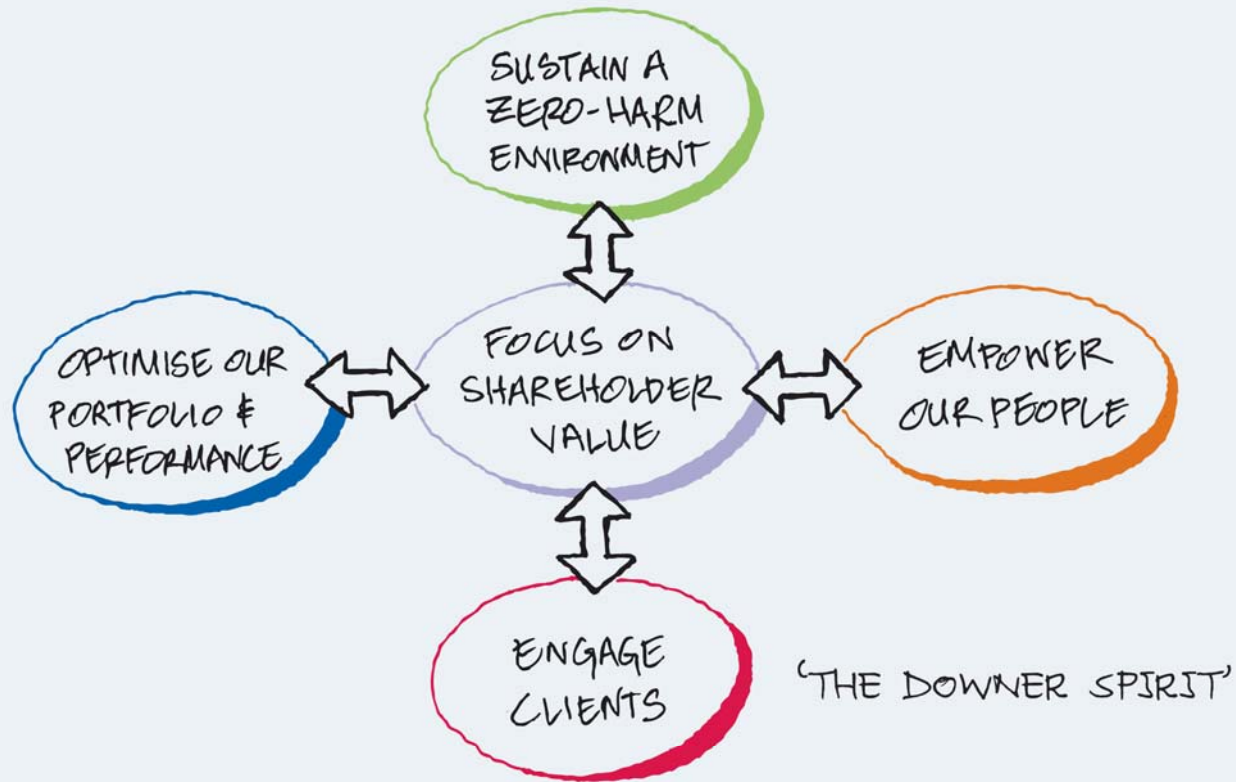
Our aim is Zero Harm

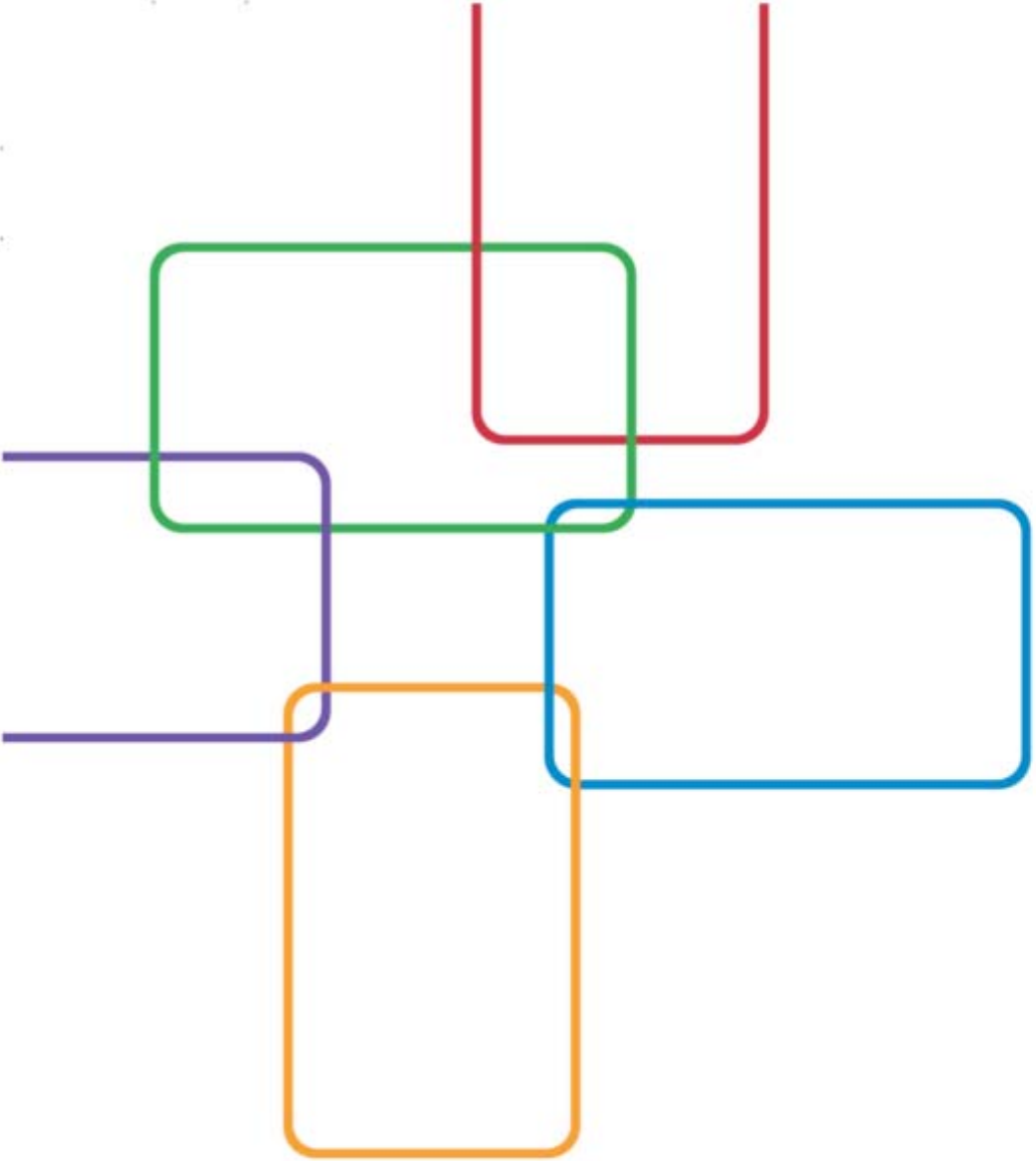
Strategic journey



Successfully working on our clients' critical infrastructure across the Asia Pacific region

Back-to-Basics Program





Capabilities



Resources



- Contract mining
- Engineering services - electrical, instrumentation, process and mechanical
- Mining services - consulting, blasting and fleet management

CASE STUDY:

Alcan Gove G3 Third Stage Expansion Project at Gove, NT alumina refinery for Rio Tinto Alcan – To deliver capacity to support an increase in production from 2 million to 3.8 million tonne per annum. The contract included electrical & instrumentation services for mine and alumina materials handling.



Energy



- Electrical and mechanical engineering
- Renewables
- Transmission
- Oil and gas



CASE STUDY:

Waubra Wind farm near Ballarat, Victoria for Acciona Energy Oceania. Downer EDI Engineering undertook the electrical balance of plant design and construct. Scope of work included design, procurement & installation of a 12kV Collector System for the 1.75mW generator wind farm facility, collector substations, switching yards, overhead transmission lines and SCADA network.

Transport - Rail



- Rail track and signaling maintenance
- Whole-of-life rail asset solutions
- Tram operations and maintenance



CASE STUDY:

Yarra Trams operating franchise for the Department of Transport, Melbourne - \$2.5 billion contract for an initial period of eight years
Joint venture franchise partners: Downer EDI Rail and Keolis
Network size: 245 km of tracks (world's largest operating tram network)
Tram fleet: 486 vehicles / 31,500 tram services / 2.6 million journeys per year

Transport – Roads



- Asset management
- Operations and maintenance
- Bitumen and Asphalt supply
- Civil construction

CASE STUDY:

Downer EDI Works together with our Consulting business, CPG, have delivered design and construction solutions to the Singaporean Government's Land Transport Authority including: widening of the Central Expressway, works on the Seletar Expressway, the Kallang-Paya Lebar Expressway, Telok Paku Road and Nicoll Drive, and the construction of the 1.2km road that forms the finishing straight of the Formula One Circuit.

Water

- Design and construction of plants
- Mechanical, process and electrical engineering
- Operations and maintenance

CASE STUDY:

Luggage Point Advanced Water Treatment Plant, Brisbane.
Downer EDI Engineering commissioned and installed all HV, LV electrical and process instrumentation cables and equipment, including transformers & associated switchgears.





Social Infrastructure



- Urban Development
- Master planning
- Telecommunications – design, install and maintain



CASE STUDY:

West Gate Bridge Memorial Park, Melbourne.

Landscape Architecture - coordinating initial concepts, community consultation, surveying, civil engineering, hydrological engineering and sculptor services.

Typical Capability Matrix

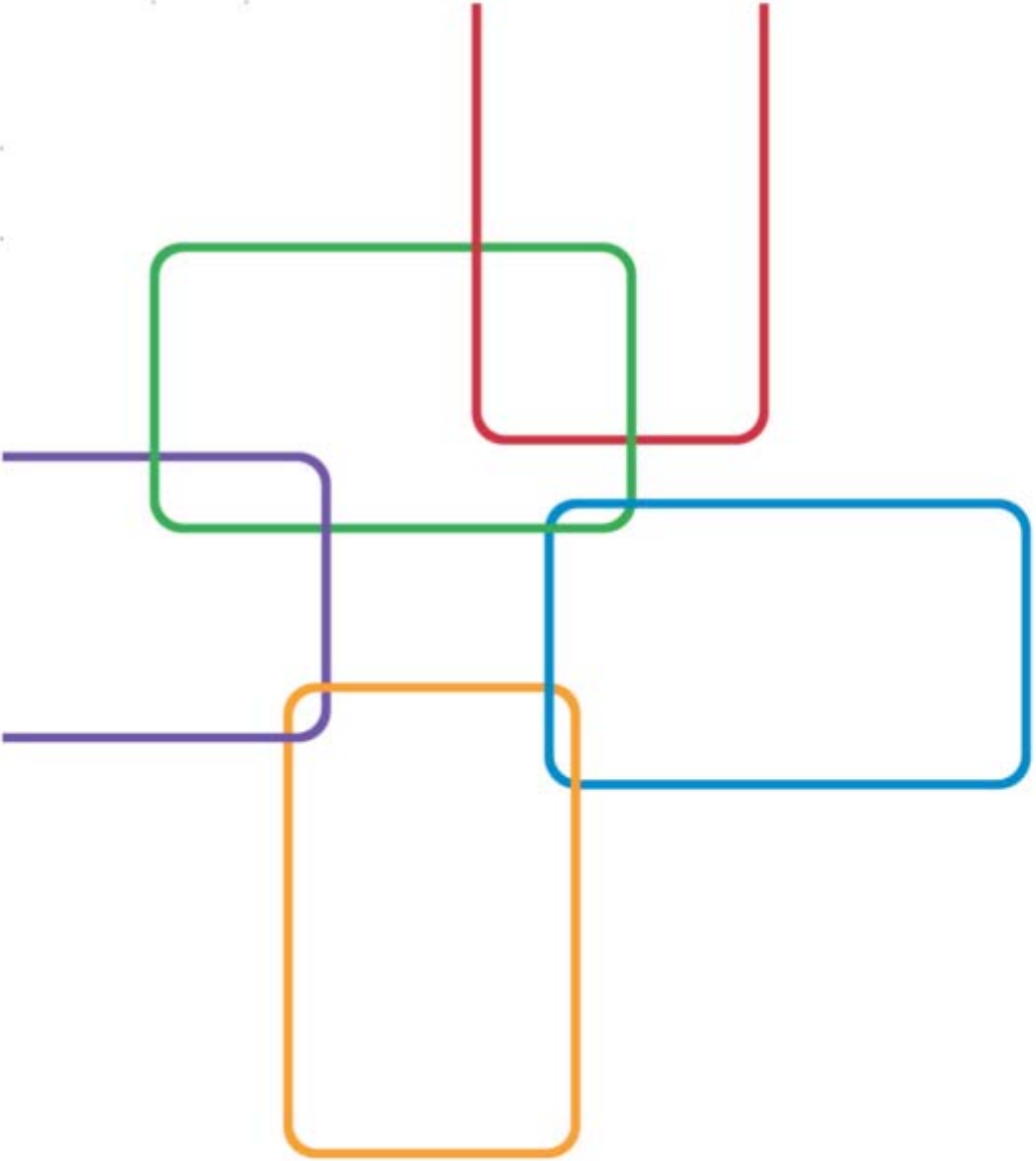
for Industrial Projects

	Concept	Pre-Feasibility	Feasibility	Design	Procurement	Project Management	Contract Management	Install/Construct	Commissioning	Operation	Maintenance	Decommissioning	Rehabilitation
Open Cut & Underground Mining													
Mine Community/Accommodation													
Bulk Earthworks													
Roads/Civil Infrastructure													
Airstrips													
Water, Wastewater & Drainage													
Power Transmission													
Telecommunications													
Rail - Track & Signalling													
Rail - Rollingstock													
Material Handling & Processing													
E & I, Mechanical & Structural													
Crushing & Screening													
Explosives Manufacture - Supply													
Drill & Blast													
Mobile Plant													
Tyre Management													
Rehabilitation													
Statutory Planning/Sustainability													

- Rail
- Works
- Engineering
- Mining
- Consulting

Downer EDI Group





First half highlights



First half financial highlights

- Diversified business portfolio delivering solid results
- Total revenue \$2.8 billion
- Earnings before interest & tax \$140.2 million, up 1%
- Net profit after tax \$87.0 million, up 2%
- Operating cash of \$165.2 million, up 6%
- Sound balance sheet with gearing¹ at 29%
- Earnings per share 26.2 cents²

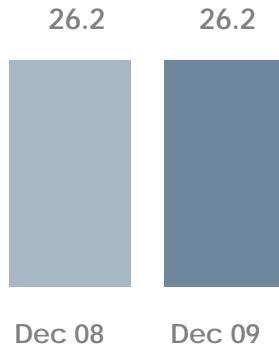
¹ Net debt/(Net debt plus equity)

² Basic earnings per share excluding ROADS

Note: All percentages refer to movement compared to the six months ended 31 December 2008

First half performance

EPS cents



Cash flow \$m



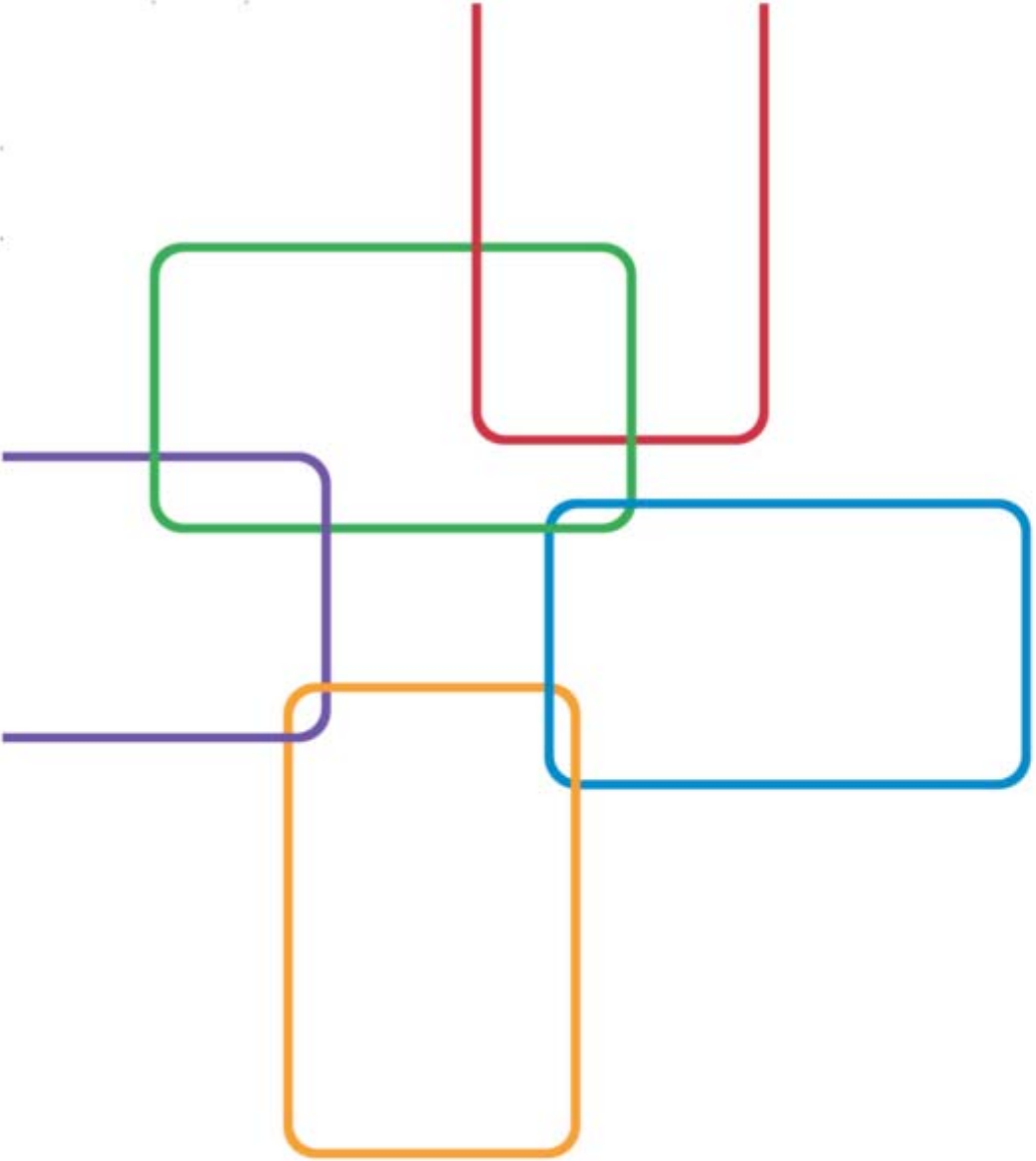
DPS cents



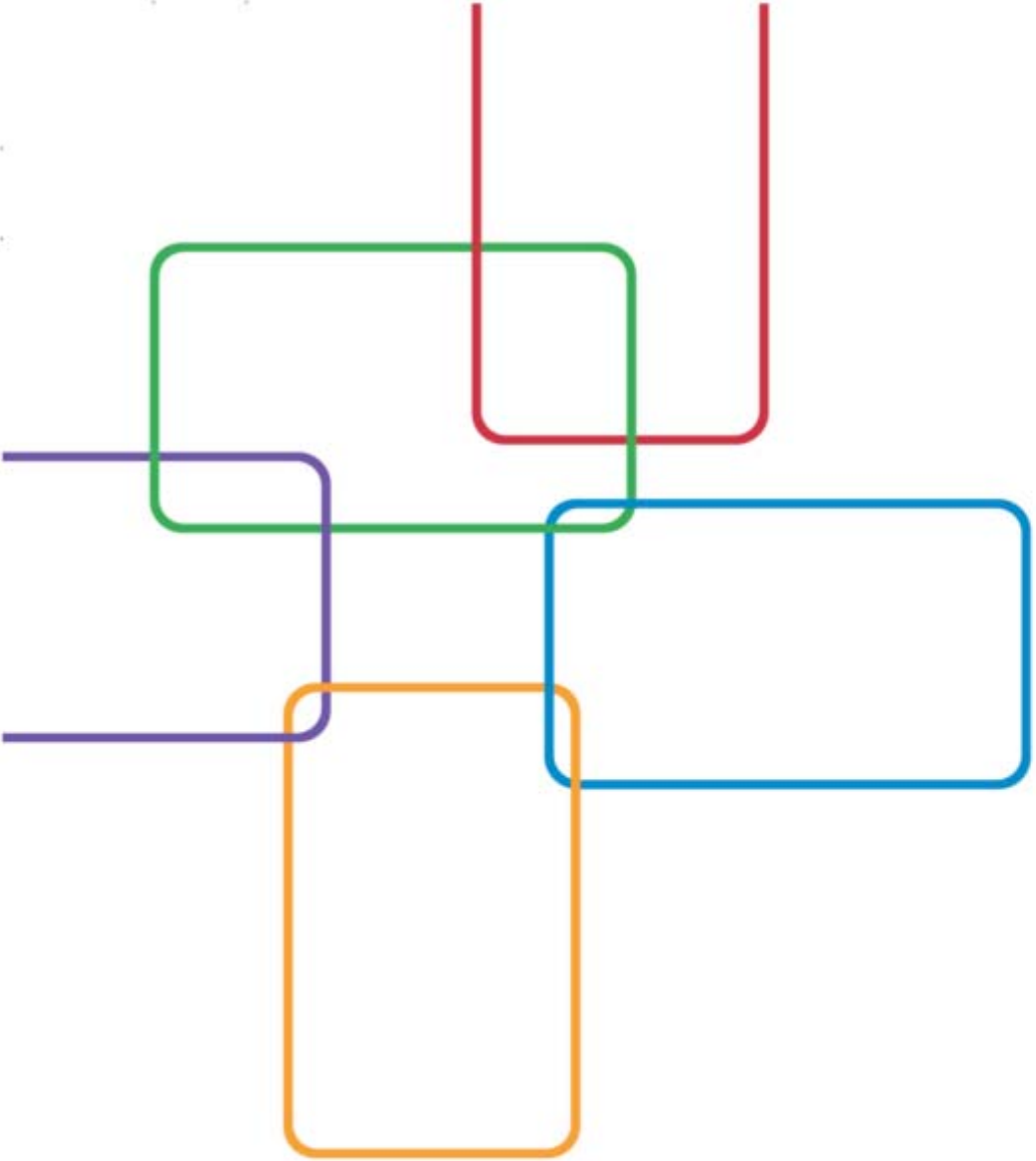
ROFE %



ROFE = EBIT/AFE (AFE = Average Net Debt + Average Equity last three half-year periods)



Waratah PPTV video



Summary and Q&A

Geoff Knox
CEO and Managing Director



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