

**Results for announcement to the market
for the half-year ended 31 December 2019**

Appendix 4D

	31 Dec 2019	31 Dec 2018	%
	\$'m	\$'m	change
Revenue from ordinary activities	6,506.6	6,304.6	
Other income	2.3	19.9	
Total revenue and other income from ordinary activities	6,508.9	6,324.5	2.9%
Total revenue including joint ventures and other income	6,838.5	6,623.0	3.3%
Earnings before interest and tax	180.4	236.6	(23.8%)
Earnings before interest and tax and amortisation of acquired intangible assets (EBITA)	214.8	268.0	(19.9%)
Profit from ordinary activities after tax attributable to members of the parent entity	86.3	134.2	(35.7%)
Profit from ordinary activities after tax and before amortisation of acquired intangible assets (NPATA)	115.5	163.4	(29.3%)

	31 Dec 2019	31 Dec 2018	%
	cents	cents	change
Basic earnings per share	13.9	22.0	(36.8%)
Diluted earnings per share ⁽ⁱ⁾	13.9	21.7	(35.9%)
Net tangible asset backing per ordinary share	(20.3)	(17.7)	(14.7%)

⁽ⁱ⁾ At 31 December 2019, the ROADS are deemed anti-dilutive and consequently, diluted EPS remained at 13.9 cents per share.

Dividend	31 Dec 2019	31 Dec 2018	
	Interim	Interim	
Dividend per share (cents)	14.0	14.0	
Franked amount per share (cents)	0.0	7.0	
Conduit foreign income (CFI)	100%	50%	
Dividend record date	26/02/2020	21/02/2019	
Dividend payable date	25/03/2020	21/03/2019	

Redeemable Optionally Adjustable Distributing Securities (ROADS)

Dividend per ROADS (in Australian cents)	1.87	2.06
New Zealand imputation credit percentage per ROADS	100%	100%

ROADS payment date

	Quarter 1	Quarter 2
Instalment date FY2020	16/09/2019	16/12/2019
Instalment date FY2019	17/09/2018	17/12/2018

Downer EDI's Dividend Reinvestment Plan (DRP) has been suspended.

For commentary on the results for the period and review of operations, please refer to the Directors' Report and separate media release attached.